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**AAG**

**AAG Energy Holdings Limited**

**亞美能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2686)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON MAY 20, 2022**

Reference is made to the circular (the “**Circular**”) of AAG Energy Holdings Limited (the “**Company**”) incorporating, amongst others, the notice (the “**Notice**”) of annual general meeting of the Company (the “**AGM**”) dated April 19, 2022. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE AGM**

At the AGM held on May 20, 2022, all the proposed resolutions as set out in the Notice were taken by poll. The poll results in respect of the respective resolutions proposed at the AGM were as follows:

| ORDINARY RESOLUTIONS |  | Number of Votes (%)         |                      |
|----------------------|--|-----------------------------|----------------------|
|                      |  | For                         | Against              |
| 1.                   | To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries for the year ended December 31, 2021 and the reports of the directors of the Company (the “ <b>Directors</b> ”) and the independent auditor of the Company (the “ <b>Auditor</b> ”). | 1,948,715,578<br>99.973272% | 521,000<br>0.026728% |
| 2.                   | To declare a final dividend of RMB0.0589 per Share for the year ended December 31, 2021.   | 1,948,787,578<br>99.976965% | 449,000<br>0.023035% |

| ORDINARY RESOLUTIONS      |  | Number of Votes (%)          |                         |
|---------------------------|--|------------------------------|-------------------------|
|                           |  | For                          | Against                 |
| 3(a).                     | To re-elect Mr. Zhang Jianbing as an executive Director.   | 1,948,464,400<br>99.960386%  | 772,178<br>0.039614%    |
| 3(b).                     | To re-elect Mr. Huang Min as a non-executive Director.   | 1,948,464,400<br>99.960386%  | 772,178<br>0.039614%    |
| 3(c).                     | To re-elect Mr. Tai Kwok Leung Alexander as an independent non-executive Director.   | 1,945,662,655<br>99.816650%  | 3,573,923<br>0.183350%  |
| 3(d).                     | To authorize the board of Directors (the “ <b>Board</b> ”) to fix the remuneration of the Directors.   | 1,949,236,578<br>100.000000% | 0<br>0.000000%          |
| 4.                        | To re-appoint PricewaterhouseCoopers as the auditor and authorize the Board to fix its remuneration.   | 1,949,236,578<br>100.000000% | 0<br>0.000000%          |
| 5.                        | To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.   | 1,949,236,578<br>100.000000% | 0<br>0.000000%          |
| 6.                        | To give a general mandate to the Directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.  | 1,938,335,243<br>99.440738%  | 10,901,335<br>0.559262% |
| 7.                        | To extend the general mandate to issue, allot and deal with additional shares in the capital of the Company by the number of the share repurchased by the Company.   | 1,938,335,243<br>99.440738%  | 10,901,335<br>0.559262% |
| 8.                        | To give a specific mandate to the Directors to issue shares of the Company under the post-IPO restricted share unit scheme of the Company.   | 1,938,335,243<br>99.440738%  | 10,901,335<br>0.559262% |
| <b>SPECIAL RESOLUTION</b> |  |                              |                         |
|                           | To approve the proposed amendments to the existing memorandum of association and articles of association of the Company and to adopt the second amended and restated memorandum of association and articles of association of the Company in substitution for and to the exclusion of the existing memorandum of association and articles of association of the Company. | 1,949,124,655<br>99.994258%  | 111,923<br>0.005742%    |

As more than 50% of votes were cast in favour of each of the above ordinary resolutions, such ordinary resolutions were duly passed as ordinary resolutions at the AGM. As more than three-fourths of votes were cast in favour of the above special resolution, such special resolution was duly passed as special resolution at the AGM.

## DISTRIBUTION OF FINAL DIVIDEND

Following the approval by the Shareholders at the AGM, the Board is pleased to announce that the Company will distribute a final dividend of RMB0.0589 per Share (equivalent to HKD0.0683 per Share) for the year ended December 31, 2021 payable on or about June 9, 2022 to the Shareholders whose names appear on the register of members of the Company on May 30, 2022. The final dividend will be distributed in HK Dollars at the exchange rate of HKD1 to RMB0.86264, an average exchange rate of the central parity of RMB against HKD as announced by the People's Bank of China for the five business days prior to the dividend declaration date.

In order to determine the Shareholders' right to receive the final dividend, the register of members of the Company will be closed from May 26, 2022 to May 30, 2022, both days inclusive, during which period the registration of transfer of shares will be suspended. All properly completed transfer forms accompanied by the relevant share certificates, must be lodged for registration with the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration no later than 4:30 p.m. on May 25, 2022.

Pursuant to Rule 13.39(5A) of the Listing Rules, all Directors attended the AGM in person or by electronic means.

By order of the Board  
**AAG Energy Holdings Limited**  
**Ming Zaiyuan**  
*Chairman and Executive Director*

Hong Kong, May 20, 2022

*Notes:*

1. As at the date of the AGM, the total number of issued shares of the Company was 3,395,124,117 Shares, being the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM.
2. Save as disclosed above, no party has stated its intention in the Circular to vote against the resolutions proposed at the AGM or to abstain from voting.
3. No Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules.
4. Shareholders and authorized proxies holding an aggregate of 1,949,236,578 Shares, representing 57.41% of the total issued shares of the Company, were present at the AGM. The holding of the AGM was in compliance with the requirements of the Listing Rules and the Articles of Association. The AGM was chaired by Mr. Ming Zaiyuan, the Chairman and executive Director.
5. Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, acted as the scrutineer for the vote-taking at the AGM.

*As at the date of this announcement, the executive Directors are Mr. Ming Zaiyuan, Mr. Yan Danhua and Mr. Zhang Jianbing; the non-executive Director is Mr. Huang Min; and the independent non-executive Directors are Mr. Tai Kwok Leung Alexander, Dr. Liu Xiaofeng and Dr. Yang Ruizhao.*